

STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES
Brian J. Boyle
Commissioner of Public Lands
Olympia, WA 98504

Amendment to Lease No. HA-2399

WHEREAS, the Lessee, has requested an extension of Lease No. HA-2399 to coincide with adjoining leases, in order to obtain financing for the construction of a marina; it is, therefore,

AGREED:

- 1) The expiration date of Harbor Area Lease No. 2399 is hereby changed from May 7, 1986, to November 1, 2004.
- 2) The rate of return noted in Section 3.1 Rental, of said agreement is hereby changed from 6 percent to 10 (ten) percent of the full and true value of the harbor area.
- 3) All other terms and conditions of said lease shall not be affected by these amendments.

The Lessee expressly agrees to all covenants herein and binds himself for any payments hereinbefore specified.

Executed this 23rd day of May, A.D. 1983.

STATE OF WASHINGTON
DEPARTMENT OF NATURAL RESOURCES

James A. Stearns
JAMES A. STEARNS, Supervisor
Department of Natural Resources

Signed this 13th day of May, A.D. 1983.

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Poulsbo, WA 98370

App. No. HA-2399
0101250

PROOF READ m/g
P. Wilson
5/11/83